

FOR IMMEDIATE RELEASE — March 17, 2006

INTERNATIONAL EXPERTS TO ADDRESS GLOBAL ENERGY DILEMMA

New York City — In response to increased public awareness of an emerging global energy shortage, often referred to as "Peak Oil," a consortium of New York City organizations has assembled a conference to address concerns regarding local impact and potential local solutions.

The conference, entitled "Local Solutions to the Energy Dilemma," will be held April 27-29 in Manhattan. Over 30 experts ranging from economics to agriculture will tackle such issues as raising public awareness and engaging local leadership in strategic planning.

Peak Oil NYC, Local Energy Solutions, L.L.C. and the Five Borough Institute (a 501c3 organization) will host the three-day conference. Events will be held in the Manhattan Center's Grand Ballroom and the Community Church on East 35th Street. Confirmed speakers include attorney Matt Savinar, author of "The Oil Age is Over" and creator of Google's number-one ranked peak oil website, "Life After the Oil Crash"; investment banker Catherine Austin Fitts, architect of the Solari relocalization model; and engineer John Howe, author of the book, "The End of Fossil Energy and a Plan for Sustainability."

President Bush brought the emerging crisis to public attention in his 2006 State of the Union speech, stating, "America is addicted to oil," and announcing his national security goal of a 75 per cent reduction in foreign oil dependence by 2025. Bush's statements echo those of the Department of Energy's comprehensive 2005 report, "Peaking of World Oil Production: Impacts, Mitigation, and Risk Management," which detailed potentially catastrophic economic and social effects of a decline in oil availability.

However, many experts disagree that the President's goal is achievable, citing lack of time to implement existing alternative fuels technologies or to create new ones, if global energy production is now entering permanent decline. A permanent decline in energy availability means a permanent upward trend in energy prices, making implementation prohibitively expensive.

Admission to the conference is available for one, two and three days, with professional, student, senior, low-income, and group rates. To register, visit the "Local Solutions" website at <http://www.energysolutionsconference.org/Registration/register.html>. A full list of speakers is available on request.

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